



For the Year ended 31st December	Year to date		% Variance	Quarter Performance	
	2013 Rs. '000s	2012 Rs. '000s		2013 Rs. '000s	2012 Rs. '000s
Revenue	30,913,413	28,571,488	8.2%	7,803,270	7,211,703
Cost of Sales	(20,251,656)	(19,155,257)	5.7%	(5,213,917)	(4,777,236)
Gross Profit	10,661,757	9,416,231	13.2%	2,589,353	2,434,467
Other Operating Expense (Note 1)	(34,843)	(236,505)	-85.3%	6,880	25,097
Marketing, Selling and Distribution Expenses	(4,577,455)	(3,852,147)	18.8%	(1,226,131)	(865,840)
Administrative Expenses	(1,914,141)	(1,714,448)	11.6%	(489,549)	(483,609)
Results from Operating Activities	4,135,318	3,613,131	14.5%	880,553	1,110,115
Financial Income	28,246	25,850	9.3%	7,071	5,250
Financial Expenses	(80,353)	(171,268)	-53.1%	(12,569)	(37,677)
Net financing Expense (Note 2)	(52,107)	(145,418)	-64.2%	(5,498)	(32,427)
Profit Before Taxation	4,083,211	3,467,713	17.7%	875,055	1,077,688
Income Tax Expenses (Note 3)	(778,467)	(529,146)	47.1%	(177,207)	(183,239)
Profit for the Period	3,304,744	2,938,567	12.5%	697,848	894,449
Other Comprehensive Income					
Defined benefit plan actuarial gains (Note 4)	42,860	39,101		42,860	39,101
Other comprehensive income for the period	42,860	39,101		42,860	39,101
Total comprehensive income for the period	3,347,604	2,977,668		740,708	933,550
Basic Earnings per share (EPS) Rs.	61.51	54.70		12.99	16.65

Figures in brackets indicate deductions.
The figures are provisional and subject to audit.

Note 1 - Includes Net Exchange Loss of 68 Mio for Jan to Dec (283 Mio for Jan to Dec 2012) incurred on foreign currency purchases during the Period.
Note 2 - Includes Net Exchange gain of 1 Mio for Jan to Dec (Net Exchange loss of 50 Mio for Jan to Dec 2012) on revaluation of foreign currency borrowings at the period end.

Note 3 - Income Tax Expense in 2012 is lower due to tax concession on the investment in Fixed Assets made in 2011.

Note 4 - The Company adopted LKAS 19 (Employee Benefits) with effect from 1 January 2013 and accordingly actuarial gain or loss is now recognised in the Statement of Other Comprehensive Income.

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GANESAN AMPALAVANAR
MANAGING DIRECTOR
25-Feb-14

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S.S. ISLAM
FINANCE DIRECTOR


NESTLÉ LANKA PLC
STATEMENT OF FINANCIAL POSITION

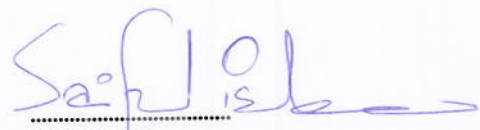


As at :	31.12.2013 Rs. '000s	31.12.2012 Rs. '000s
Assets		
Non-Current Assets		
Property Plant & Equipment	4,571,813	4,888,450
Capital Work-in-Progress	238,328	4,545
Intangible Assets	-	11,159
	<u>4,810,141</u>	<u>4,904,154</u>
Current Assets		
Inventories	2,603,655	1,872,334
Trade & Other Receivables	1,628,213	1,253,528
Amount due from Related Parties	227,586	205,864
Cash & Cash Equivalents	706,541	407,409
	<u>5,165,995</u>	<u>3,739,135</u>
Total Assets	<u>9,976,136</u>	<u>8,643,289</u>
Equity & Liabilities		
Equity		
Stated Capital	537,255	537,255
Revenue Reserves	3,678,403	3,231,768
	<u>4,215,658</u>	<u>3,769,023</u>
Non-Current Liabilities		
Retirement Benefit Obligation	469,430	520,200
Deferred Tax	459,590	274,219
	<u>929,020</u>	<u>794,419</u>
Current Liabilities		
Trade & Other Payables	2,974,834	2,292,368
Amount due to Related Parties	800,077	681,748
Current Tax Payable	618,678	499,161
Dividends Payable	87,716	76,991
Bank Overdraft	350,153	529,579
	<u>4,831,458</u>	<u>4,079,847</u>
	<u>5,760,478</u>	<u>4,874,266</u>
Total Equity and Liabilities	<u>9,976,136</u>	<u>8,643,289</u>

The figures are provisional and subject to audit

As at	31.12.2013 Rs.	30.09.2013 Rs.
Net asset value per share-	78.47	64.68
Market value per share recorded during the quarter		
- highest	2,300.00	2,550.00
- lowest	1,850.00	1,900.00
- Last trade price (Date 31/12/2013)	2,100.70	1,964.30


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GANESAN AMPALAVANAR
MANAGING DIRECTOR
25-Feb-14


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S.S. ISLAM
FINANCE DIRECTOR

CASH FLOW STATEMENT*For the year ended 31st December*

	2013 Rs. '000s	2012 Rs. '000s
Cash Flow from Operating Activities		
Profit before Taxation	4,083,211	3,467,712
Adjustments for ;		
Depreciation	539,962	495,443
Amortisation	11,159	33,479
Impairment of Fixed Assets	5,364	15,058
(Gain)/ Loss on sale of Property Plant & Equipment	2,104	(6,757)
Amortisation of staff loan interest	16,881	17,596
Interest Expense	80,068	121,006
Interest Income	(26,862)	(25,850)
Provision for Obsolete Inventory	39,810	3,472
Inventory write Off	173,123	107,828
Provision for Impairment of Trade Receivable	5,904	14,800
Provision for Retirement benefit Obligation	101,415	141,315
Net Fair Value of Derivatives	284	1,033
Operating Profit before Working Capital Changes	<u>5,032,424</u>	<u>4,386,135</u>
Working Capital changes		
Increase in Inventories	(944,254)	357,280
Increase in Trade & Other Receivables	(402,311)	(107,912)
Increase in Trade & Other Payables	800,511	(915,574)
Cash Generated from Operations	<u>4,486,369</u>	<u>3,719,929</u>
Interest Paid	(80,068)	(121,007)
Income tax paid	(473,580)	(353,848)
Retirement Benefit Obligation paid	(109,324)	(99,750)
Net Cash flows Generated from Operating Activities	<u>3,823,397</u>	<u>3,145,324</u>
Cash Flow from Investing Activities		
Purchase of Property, Plant & Equipment	(530,111)	(813,934)
Proceeds from sale of Property, Plant & Equipment	65,534	8,614
Interest Received	9,981	8,255
Net Cash used in Investing Activities	<u>(454,596)</u>	<u>(797,065)</u>
Cash flow from Financing Activities		
Dividend Paid	(2,890,243)	(2,540,638)
Net Cash used in financing Activities	<u>(2,890,243)</u>	<u>(2,540,638)</u>
Net Increase / (Decrease) in cash and cash Equivalents	478,558	(192,379)
Cash and Cash Equivalent at beginning of year	(122,170)	70,209
Cash and Cash Equivalent at end of year	<u>356,388</u>	<u>(122,170)</u>
Analysis of cash and cash Equivalents at the end of the year		
Cash in hand & balances with Bank	706,541	407,409
Bank borrowings	(350,153)	(529,579)
	<u>356,388</u>	<u>(122,170)</u>

STATEMENT OF CHANGES IN EQUITY

For the year ended 31st December

	<i>Stated Capital</i>	<i>Revenue Reserve</i>	<i>Total</i>
	<i>Rs. '000s</i>	<i>Rs. '000s</i>	<i>Rs. '000s</i>
<i>Balance as at 1 January 2012</i>	537,255	2,806,053	3,343,308
<i>Final Dividend for 2011</i>		(2,551,953)	(2,551,953)
<i>Profit for the year</i>		2,977,668	2,977,668
<i>Balance as at 31 December 2012</i>	<u>537,255</u>	<u>3,231,768</u>	<u>3,769,023</u>
<i>Balance as at 1 January 2013</i>	537,255	3,231,768	3,769,023
<i>Interim Dividend for 2012</i>		(1,611,765)	(1,611,765)
<i>Final Dividend for 2012</i>		(1,289,204)	(1,289,204)
<i>Profit for the year</i>		3,347,604	3,347,604
<i>Balance as at 31 December 2013</i>	<u>537,255</u>	<u>3,678,403</u>	<u>4,215,658</u>

Notes to the 31.12.2013 Quarterly Statements

1. The Accounting policies & methods of computation followed in the Interim Accounts is the same as that of the latest year end financial statements.

2. The Stated Capital consists of 53,725,463 Ordinary shares.

3. Material Events subsequent to the end of the interim period

There were no material events subsequent to the end of the Interim period upto the date on which we submitted the quarterly statements to CSE, which would require adjustments or disclosure in the Financial Statements.

Under the Distributor Financing Scheme (Financing Facility provided by the bank to the distributors), the bank would accept the liability, only upto the full recourse provided by them to the company's customers. As at 31st December 2013, an amount of 472 Mio (31.12.2012 - 552 Mio) had been granted to the distributors by the bankers, which in the event where distributors default, the company would be liable.

5. Comparative information has been reclassified where necessary, to conform to current year's presentation.

Additional Notes and other information

Public Holding Percentage: 9.18%.

The Directors of the company hold no shares in the Company except for Mr. Mahendra Dayananda, who holds 1000 shares as at period closing.

Names and the number of shares held by the 20 major shareholders, and the percentages of such shares

No	Names	No. of Shares	%
1	Nestle S.A	48,793,746	90.82
2	HSBC International Nominees Ltd –MSIP- Coupland Cardiff Funds PLC-CC Asian Evolution Fund	854,367	1.59
3	HSBC Intl Nom Ltd – SSBT- Wasatch Frontier Emerging Small Countries Fund	311,631	0.58
4	Miss Neesha Harnam	200,000	0.37
5	HSBC International Nominees Ltd –SSBT-Deutsche Bank AG Singapore A/C No. 1	155,600	0.29
6	Pictet and CIE (Europe) S.A.S/A THS Kingsway Fund-Frontier Consumer	142,930	0.27
7	Estate of Late Mr. Mariapillai Radhakrishnan	110,000	0.20
8	Employees Provident Fund	100,000	0.19
9	HSBC Intl Nom Ltd – UBS AG Singapore Branch	85,000	0.16
10	AIA Insurance Lanka PLC	81,335	0.15
11	HSBC Intl Nom Ltd-SSBT-Julius Baer Multipartner-WMP EM Established Leaders Fund	61,100	0.11
12	Mr. Jayampathi Divale Bandaranayake	56,750	0.11
13	Colombo Investment Trust PLC	50,904	0.09
14	Freudenberg Shipping Agencies Limited	44,136	0.08
15	Mr. Hirdaramani Anil Kumar Lalchand	42,500	0.08
16	Mrs. Asha Ajay Merchant	39,600	0.07
17	Mellon Bank N A- Commonwealth Pen Pub School	35,905	0.07
18	Mrs. Jasbinderjit Kaur Piara Singh	34,700	0.06
19	Mascons (Pvt) Ltd	30,000	0.06
20	Mr. Sashimaal Ruhash Fernando	29,896	0.06