



Nestlé

NESTLÉ LANKA PLC

STATEMENT OF COMPREHENSIVE INCOME

<i>For the Nine month ended 30th September</i>				<i>Quarter Performance</i>	
	<i>2015</i>	<i>2014</i>	<i>Year to</i>	<i>2015</i>	<i>2014</i>
	<i>Rs. '000s</i>	<i>Rs. '000s</i>	<i>date %</i>	<i>Rs. '000s</i>	<i>Rs. '000s</i>
			<i>Variance</i>		
<i>Revenue</i>	27,090,736	24,944,543	8.6%	8,829,486	8,218,734
<i>Cost of Sales</i>	(16,268,325)	(15,685,354)	3.7%	(5,183,211)	(5,080,000)
<i>Gross Profit</i>	10,822,411	9,259,189	16.9%	3,646,275	3,138,734
<i>Other Operating Income / (Expense)</i>	(48)	71,022	-100.1%	(12,151)	20,685
<i>Marketing, Selling and Distribution Expenses</i>	(4,730,921)	(3,906,820)	21.1%	(1,753,056)	(1,280,615)
<i>Administrative Expenses</i>	(1,533,839)	(1,438,917)	6.6%	(504,562)	(497,526)
<i>Results from Operating Activities</i>	4,557,603	3,984,474	14.4%	1,376,506	1,381,278
<i>Financial Income</i>	26,115	26,301	-0.7%	10,104	4,440
<i>Financial Expenses</i>	(28,802)	(22,864)	26.0%	(13,357)	(11,119)
<i>Net Financing Income / (Expense)</i>	(2,687)	3,437	-178.2%	(3,253)	(6,679)
<i>Profit Before Taxation</i>	4,554,916	3,987,911	14.2%	1,373,253	1,374,599
<i>Income Tax Expenses</i>	(1,071,139)	(815,824)	31.3%	(347,109)	(281,273)
<i>Profit for the Period</i>	3,483,777	3,172,087	9.8%	1,026,144	1,093,326
<i>Basic Earnings per share (EPS.) Rs.</i>	64.84	59.04		19.10	20.35

Figures in brackets indicate deductions.
The figures are provisional and subject to audit.


Shivani Hegde
Managing Director

05 -November-2015

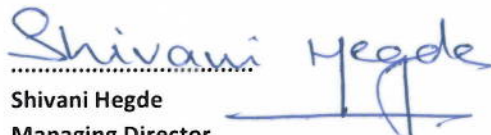

Jagdish Kumar Singla
Director Finance & Control

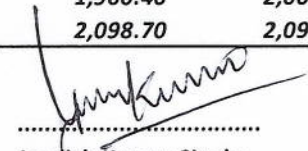


NESTLÉ LANKA PLC

STATEMENT OF FINANCIAL POSITION

AS AT :	30.09.2015	31.12.2014
	Rs. '000s	Rs. '000s
Assets		
Non-Current Assets		
Property Plant & Equipment	5,011,131	5,208,556
Capital Work-in-Progress	329,167	206,381
	<u>5,340,298</u>	<u>5,414,937</u>
Current Assets		
Inventories	2,929,838	2,952,545
Trade & Other Receivables	2,413,292	1,816,426
Amount due from Related Parties	217,741	304,641
Cash & Cash Equivalents	274,321	282,517
	<u>5,835,192</u>	<u>5,356,129</u>
Total Assets	<u>11,175,490</u>	<u>10,771,066</u>
Equity & Liabilities		
Equity		
Stated Capital	537,255	537,255
Revenue Reserves	3,998,961	3,550,673
	<u>4,536,216</u>	<u>4,087,928</u>
Non-Current Liabilities		
Retirement Benefit Obligation	449,870	514,740
Deferred Tax	644,340	640,972
	<u>1,094,210</u>	<u>1,155,712</u>
Current Liabilities		
Trade & Other Payables	3,396,665	3,764,773
Amount due to Related Parties	708,249	748,650
Current Tax Payable	1,022,996	705,691
Dividends Payable	131,235	102,956
Bank Overdraft	285,918	205,356
	<u>5,545,064</u>	<u>5,527,426</u>
Total Liabilities	<u>6,639,274</u>	<u>6,683,138</u>
Total Equity and Liabilities	<u>11,175,490</u>	<u>10,771,066</u>
<i>The figures are provisional and subject to audit</i>		
As at	<u>30.09.2015</u>	<u>30.06.2015</u>
Net asset value per share-	Rs. 84.43	Rs. 65.33
Market value per share recorded during the quarter		
- highest	2,160.00	2,355.00
- lowest	1,960.40	2,000.00
- Last trade price (Date 30/09/2015 , 30/06/2015)	2,098.70	2,097.80


 Shivani Hegde
 Managing Director
 05 -November-2015


 Jagdish Kumar Singla
 Director Finance & Control



NESTLÉ LANKA PLC

STATEMENT OF CASH FLOWS

<i>For the Nine month ended 30th September</i>	2015	2014
	<i>Rs. '000s</i>	<i>Rs. '000s</i>
Cash Flow from Operating Activities		
Profit before Taxation	4,554,916	3,987,911
Adjustments for ;		
Depreciation	450,412	409,014
(Gain) on sale of Property Plant & Equipment	(23,098)	(29,059)
Amortization of staff loan interest	13,291	13,242
Interest Expense	28,802	22,116
Interest Income	(18,856)	(26,301)
Provision for Obsolete Inventory	13,345	28,107
Inventory write Off	94,810	85,311
Provision for Impairment of Trade Receivable	12,441	24,152
Provision for Retirement benefit Obligation	74,168	157,175
Operating Profit before Working Capital Changes	5,200,231	4,671,668
Working Capital changes		
(Increase) in Inventories	(85,448)	(188,921)
(Increase) in Trade & Other Receivables	(522,407)	(244,119)
(Decrease)/Increase in Trade & Other Payables	(408,508)	312,394
Cash Generated from Operations	4,183,868	4,551,023
Interest Paid	(28,802)	(22,116)
Income tax paid	(750,465)	(540,218)
Retirement Benefit Obligation paid	(139,037)	(214,077)
Net Cash flows Generated from Operating Activities	3,265,563	3,774,612
Cash Flow from Investing Activities		
Purchase of Property, Plant & Equipment	(379,521)	(590,245)
Proceeds from sale of Property, Plant & Equipment	26,845	31,102
Interest Received	5,564	13,059
Net Cash used in Investing Activities	(347,112)	(546,084)
Cash flow from Financing Activities		
Dividend Paid	(3,007,209)	(3,208,648)
Net Cash used in financing Activities	(3,007,209)	(3,208,648)
Net (Decrease) in cash and cash Equivalents	(88,758)	19,880
Cash and Cash Equivalent at beginning of year	77,161	(116,082)
Cash and Cash Equivalent at end of period	(11,597)	(96,202)
Analysis of cash and cash Equivalents at the end of the period		
Cash in hand & balances with Bank	274,321	474,368
Bank borrowings	(285,918)	(570,570)
	(11,597)	(96,202)



Nestlé

NESTLÉ LANKA PLC

STATEMENT OF CHANGES IN EQUITY

	<i>Stated Capital</i> <i>Rs. '000s</i>	<i>Revenue Reserve</i> <i>Rs. '000s</i>	<i>Total</i> <i>Rs. '000s</i>
<i>Balance as at 1 January 2014</i>	<i>537,255</i>	<i>3,678,403</i>	<i>4,215,658</i>
<i>Net profit for the 9 months ended 30 September 2014</i>	-	<i>3,172,087</i>	<i>3,172,087</i>
<i>Interim Dividend for 2013</i>	-	<i>(1,719,215)</i>	<i>(1,719,215)</i>
<i>Final Dividend for 2013</i>	-	<i>(1,504,313)</i>	<i>(1,504,313)</i>
<i>Balance as at 30 September 2014</i>	<i>537,255</i>	<i>3,626,962</i>	<i>4,164,217</i>
<i>Net profit for the 3 months ended 31 December 2014</i>	-	<i>614,806</i>	<i>614,806</i>
<i>Other Comprehensive (Expenses)</i>	-	<i>(46,390)</i>	<i>(46,390)</i>
<i>Interim Dividend for 2014</i>	-	<i>(644,705)</i>	<i>(644,705)</i>
<i>Balance as at 31 December 2014</i>	<i>537,255</i>	<i>3,550,673</i>	<i>4,087,928</i>
<i>Balance as at 01 January 2015</i>	<i>537,255</i>	<i>3,550,673</i>	<i>4,087,928</i>
<i>Net profit for the 9 months ended 30 September 2015</i>	-	<i>3,483,777</i>	<i>3,483,777</i>
<i>Second Interim Dividend for 2014</i>	-	<i>(1,531,176)</i>	<i>(1,531,176)</i>
<i>Final Dividend for 2014</i>	-	<i>(1,504,313)</i>	<i>(1,504,313)</i>
<i>Balance as at 30 September 2015</i>	<i>537,255</i>	<i>3,998,961</i>	<i>4,536,216</i>



NESTLÉ LANKA PLC
NOTES TO THE FINANCIAL STATEMENTS

Notes to the 30.09.2015 Quarterly Statements

1. The Accounting policies & methods of computation followed in the Interim Accounts is the same as that of the latest year end Financial Statements.
2. The Stated Capital consists of 53,725,463 Ordinary shares.
3. Material Events subsequent to the end of the interim period.

The Company's liability for the one-time Super Gains Tax is LKR 638 mio. This tax is payable in three equal installments in October, November and December 2015 and the first installment of LKR 213 mio has already been paid. As per the bill passed on this tax, this amount should be treated as expenditure in financial statements for the year 2013-14. No adjustment in this year's financial statements have been made for this amount as clarification on accounting treatment is awaited from the Institute of Chartered Accountants of Sri Lanka as on date.

4. Contingent Liability

There have been no material changes to the contingent liabilities since the last annual reporting period.

5. Comparative information has been reclassified where necessary, to confirm to current year's presentation.

Additional Notes and Other Information

- Public Holding Percentage: 9.18%. Number of Public Shareholders - 5,415.
- Market capitalization of the Public Holding : Rs.10,348,096 (Rs'000)
- The Directors of the Company hold no shares in the Company except for Mr. Mahendra Dayananda, who holds 1000 shares as at period closing.

Names and the number of shares held by the 20 major shareholders, and the percentages of such shares.

No	Names	No. of Shares	%
1	Nestlé S.A	48,793,746	90.82
2	HSBC International Nominees Limited - SSBT - Wasatch Frontier Emerging Small Countries Fund	480,831	0.89
3	HSBC International Nominees Limited - State Street London C/O - SSBT - Fundsmith Emerging Equities Trust Plc	290,401	0.54
4	RBC Investor Services Bank - Coeli Sicav I-Frontier Markets Fund	278,500	0.52
5	Ms. Neesha Harnam	200,000	0.37
6	HSBC International Nominees Limited - MSIP - Coupland Cardiff Funds PLC - CC Asian Evolution Fund	195,961	0.36
7	HSBC International Nominees Limited - SSBT - Deutsche Bank AG Singapore A/C 01	155,600	0.29
8	HSBC International Nominees Limited - SSBT - Julius Baer Multipartner WMP EM Established Leaders Fund	114,000	0.21
9	Estate of Late Mr. Radhakrishnan Mariapillai (Deceased)	110,000	0.20
10	Employees Provident Fund	100,000	0.19
11	CB NY S/A Wasatch Frontier Emerging Small Countries CIT Fund	85,650	0.16
12	HSBC International Nominees Limited -UBS AG Singapore Branch (EX SBC)	85,000	0.16
13	AIA Insurance Lanka PLC A/C NO.07	55,975	0.10
14	HSBC International Nominees Limited - JPMCB - T.Rowe Price Institutional Frontier Markets Equity Fund	54,915	0.10
15	Colombo Investment Trust PLC	50,904	0.09
16	Mr. Bandaranayake Jayampathi Divale	44,100	0.08
17	Mr. Hirdaramani Anil Kumar Lalchand	42,500	0.08
18	Mrs. Merchant Asha Ajay	41,000	0.08
19	Mrs. Singh Jasbinderjit Kaur Piara	40,100	0.07
20	Mellon Bank N.A.-Commonwealth Pen Pub School	35,905	0.07