



NESTLÉ LANKA PLC

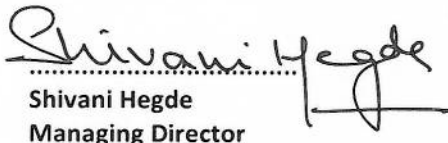
STATEMENT OF COMPREHENSIVE INCOME

<i>For the six month ended 30th June</i>	<i>Quarter Performance</i>				
	<i>2015 Rs. '000s</i>	<i>2014 Rs. '000s</i>	<i>Year to date % Variance</i>	<i>2015 Rs. '000s</i>	<i>2014 Rs. '000s</i>
Revenue	18,261,250	16,725,809	9.2%	9,038,973	8,128,670
Cost of Sales	(11,085,114)	(10,605,354)	4.5%	(5,342,525)	(5,129,288)
Gross Profit	7,176,136	6,120,455	17.2%	3,696,448	2,999,382
Other Operating Income (Note 1)	12,103	50,337	-76.0%	59	17,104
Marketing, Selling and Distribution Expenses	(2,977,865)	(2,626,205)	13.4%	(1,509,482)	(1,341,424)
Administrative Expenses	(1,029,277)	(941,391)	9.3%	(507,152)	(457,590)
Results from Operating Activities	3,181,097	2,603,196	22.2%	1,679,873	1,217,472
Financial Income	16,011	21,861	-26.8%	5,505	4,290
Financial Expenses	(15,445)	(11,745)	31.5%	(11,478)	(7,422)
Net Financing Income / (Expense) (Note 2)	566	10,116	-94.4%	(5,973)	(3,132)
Profit Before Taxation	3,181,663	2,613,312	21.7%	1,673,900	1,214,340
Income Tax Expenses	(724,030)	(534,551)	35.4%	(374,690)	(238,569)
Profit for the Period	2,457,633	2,078,761	18.2%	1,299,210	975,771
Basic Earnings per share (EPS.) Rs.	45.74	38.69		24.18	18.16

Note1 - Includes Net Exchange loss of Rs. 37 Million for Jan to June 2015 (Loss of Rs.5.6 Million for Jan to June 2014)

Note2 - Includes Income from Call Deposits of Rs. 4.8 Million for Jan to June 2015 (Rs.12.9 Million for Jan to June 2014)

Figures in brackets indicate deductions
The figures are provisional and subject to audit.


Shivani Hegde
Managing Director


Jagdish Kumar Singla
Director Finance & Control

11- August-2015

**Nestlé****NESTLÉ LANKA PLC**

STATEMENT OF FINANCIAL POSITION AS AT	30.06.2015	31.12.2014
	Rs. '000s	Rs. '000s
Assets		
Non-Current Assets		
Property Plant & Equipment	5,038,202	5,208,556
Capital Work-in-Progress	247,104	206,381
	5,285,306	5,414,937
Current Assets		
Inventories	3,369,673	2,952,545
Trade & Other Receivables	2,374,000	1,816,426
Amount due from Related Parties	351,607	304,641
Cash & Cash Equivalents	225,236	282,517
	6,320,516	5,356,129
Total Assets	11,605,822	10,771,066
Equity & Liabilities		
Equity		
Stated Capital	537,255	537,255
Revenue Reserves	2,972,817	3,550,673
	3,510,072	4,087,928
Non-Current Liabilities		
Retirement Benefit Obligation	549,131	514,740
Deferred Tax	630,972	640,972
	1,180,103	1,155,712
Current Liabilities		
Trade & Other Payables	3,561,951	3,764,773
Amount due to Related Parties	624,722	748,650
Current Tax Payable	1,141,008	705,691
Dividends Payable	114,770	102,956
Bank Overdraft	1,473,196	205,356
	6,915,647	5,527,426
Total Liabilities	8,095,750	6,683,138
Total Equity and Liabilities	11,605,822	10,771,066
<i>The figures are provisional and subject to audit</i>		
As at	30.06.2015	31.03.2015
Net asset value per share-	Rs. 65.33	Rs. 69.15
Market value per share recorded during the quarter		
- highest	2,355.00	2,390.00
- lowest	2,000.00	2,105.00
- Last trade price (Date 30/06/2015 , 31/03/2015)	2,097.80	2,295.00

Shivani Hegde
 Shivani Hegde
 Managing Director
 11-August-2015

Jagdish Kumar Singla
 Jagdish Kumar Singla
 Director Finance & Control

NESTLÉ LANKA PLC
STATEMENT OF CASH FLOWS

<i>For the six month ended 30th June</i>	2015	2014
	<i>Rs. '000s</i>	<i>Rs. '000s</i>
Cash Flow from Operating Activities		
Profit before Taxation	3,181,663	2,613,312
Adjustments for ;		
Depreciation	298,296	272,190
(Gain) on sale of Property Plant & Equipment	(23,116)	(27,982)
Amortisation of staff loan interest	8,917	9,316
Interest Expense	15,704	11,044
Interest Income	(16,011)	(21,861)
Provision for Obsolete Inventory	13,345	28,107
Inventory write Off	55,088	62,493
Provision for Impairment of Trade Receivable	12,095	27,380
Provision for Retirement benefit Obligation	49,445	117,550
Operating Profit before Working Capital Changes	3,595,426	3,091,549
Working Capital changes		
(Increase)/Decrease in Inventories	(485,561)	53,759
(Increase) in Trade & Other Receivables	(616,641)	(465,544)
(Decrease)/Increase in Trade & Other Payables	(326,749)	546,260
Cash Generated from Operations	2,166,474	3,226,024
Interest Paid	(15,704)	(11,044)
Income tax paid	(298,713)	(244,627)
Retirement Benefit Obligation paid	(15,054)	(82,886)
Net Cash flows Generated from Operating Activities	1,837,004	2,887,467
Cash Flow from Investing Activities		
Purchase of Property, Plant & Equipment	(172,374)	(233,965)
Proceeds from sale of Property, Plant & Equipment	26,830	27,982
Interest Received	7,094	12,545
Net Cash used in Investing Activities	(138,450)	(193,438)
Cash flow from Financing Activities		
Dividend Paid	(3,023,675)	(3,206,337)
Net Cash used in financing Activities	(3,023,675)	(3,206,337)
Net (Decrease) in cash and cash Equivalents	(1,325,121)	(512,308)
Cash and Cash Equivalent at beginning of year	77,161	(116,082)
Cash and Cash Equivalent at end of period	(1,247,960)	(628,390)
Cash in hand & balances with Bank	225,236	281,575
Bank borrowings	(1,473,196)	(909,965)
	(1,247,960)	(628,390)



NESTLÉ LANKA PLC
STATEMENT OF CHANGES IN EQUITY

<i>For the six month ended 30th June</i>	<i>Stated Capital Rs. '000s</i>	<i>Revenue Reserve Rs. '000s</i>	<i>Total Rs. '000s</i>
<i>Balance as at 1 January 2014</i>	537,255	3,678,403	4,215,658
<i>Net profit for the 6 months ended 30 June 2014</i>	-	2,078,761	2,078,761
<i>Interim Dividend for 2013</i>	-	(1,719,215)	(1,719,215)
<i>Final Dividend for 2013</i>	-	(1,504,313)	(1,504,313)
<i>Balance as at 30 June 2014</i>	537,255	2,533,636	3,070,891
<i>Net profit for the 6 months ended 31 December 2014</i>	-	1,708,132	1,708,132
<i>Other Comprehensive (Expenses)</i>	-	(46,390)	(46,390)
<i>Interim Dividend for 2014</i>	-	(644,705)	(644,705)
<i>Balance as at 31 December 2014</i>	537,255	3,550,673	4,087,928
<i>Balance as at 01 January 2015</i>	537,255	3,550,673	4,087,928
<i>Net profit for the 6 months ended 30.06.2015</i>	-	2,457,633	2,457,633
<i>Second Interim Dividend for 2014</i>	-	(1,531,176)	(1,531,176)
<i>Final Dividend for 2014</i>	-	(1,504,313)	(1,504,313)
<i>Balance as at 30 June 2015</i>	537,255	2,972,817	3,510,072



NESTLÉ LANKA PLC
NOTES TO THE ACCOUNTS

Notes to the 30.06.2015 Quarterly Statements

1. The Accounting policies and methods of computation followed in the Interim Accounts is the same as that of the latest year-end Financial Statements.
2. The Stated Capital consists of 53,725,463 Ordinary shares.
3. Material Events subsequent to the end of the interim period.
There were no material events subsequent to the end of the interim period up to the date on which we submitted the quarterly statements to CSE, which would require adjustment or disclosure in the financial statements.
4. Contingent Liability
A one-time Super Gains Tax of 25% on Taxable Income of 2013 was introduced by the Government in the Interim Budget and a draft act was gazetted. No provision has been made for this tax in the Financial Statements as the relevant legislation has not been enacted yet.
There were no other contingent liabilities for the interim period ended 30.06.2015 other than the above disclosed.
5. Comparative information has been reclassified where necessary, to conform to current year's presentation.

Additional Notes and other information

Public Holding Percentage: 9.18%, Number of Public shareholders - 5,396.

Market capitalisation of the Public Holding: Rs.10, 343,658 (Rs'000)

The Directors of the company hold no shares in the Company except for Mr. Mahendra Dayananda, who holds 1000 shares as at period closing.

Names and the number of shares held by the 20 major shareholders, and the percentages of such shares.

No	Names	No. of Shares	%
1	Nestlé S.A	48,793,746	90.82
2	HSBC Intl Nominees LTD - SSBT - Wasatch Frontier Emerging Small Countries Fund	435,331	0.81
3	HSBC Intl Nominees LTD- MSIP - Coupland Cardiff Funds PLC - CC Asian Evol. Fund	401,045	0.75
4	RBC Investor Services Bank - Coeli Sicav I-Frontier Markets Fund	304,500	0.57
5	Ms. Neesha Harnam	200,000	0.37
6	HSBC Int Nominees LTD- SSBT - Deutsche Bank AG Singapore A/C 01	155,600	0.29
7	HSBC Intl Nominees LTD - SSBT - Fundsmith Emerging Equities Trust Plc	142,604	0.27
8	HSBC Intl Nominees LTD - SSBT - Julius Baer Multipartner WMP EM	114,000	0.21
9	Estate of Late Mr. Radhakrishnan Mariapillai (Deceased)	110,000	0.20
10	Employees Provident Fund	100,000	0.19
11	CB NY S/A Wasatch Frontier Emerging Small Countries CIT Fund	85,650	0.16
12	HSBC International Nominees Limited -UBS AG Singapore Branch (EX SBC)	85,000	0.16
13	AIA Insurance Lanka PLC A/C N0.07	55,975	0.10
14	Colombo Investment Trust PLC	50,904	0.09
15	Mr. Bandaranayake Jayampathi Divale	44,100	0.08
16	Mr. Hirdaramani Anil Kumar Lalchand	42,500	0.08
17	Mrs. Merchant Asha Ajay	41,000	0.08
18	Mrs. Singh Jasbinderjit Kaur Piara	39,801	0.07
19	HSBC Intl Nominees LTD - JPMCB - T.Rowe Price Inst Frontier Markets Equity Fund	36,580	0.07
20	Mellon Bank N.A.-Commonwealth Pen Pub School	35,905	0.07