



NESTLÉ LANKA PLC

STATEMENT OF COMPREHENSIVE INCOME

For the period ended 31 st March	2015 Rs.'000s	2014 Rs.'000s	Year to date Variance %
Revenue	9,222,277	8,597,139	7.3%
Cost of Sales	(5,742,589)	(5,476,066)	4.9%
Gross Profit	3,479,688	3,121,073	11.5%
Other Operating Income (Note 1)	12,044	33,233	-63.8%
Marketing, Selling and Distribution Expenses	(1,468,383)	(1,284,781)	14.3%
Administrative Expenses	(522,125)	(483,801)	7.9%
Results from Operating Activities	1,501,224	1,385,724	8.3%
Financial Income	10,506	17,571	-40.2%
Financial Expenses	(3,967)	(4,323)	-8.2%
Net Financing Income (Note 2)	6,539	13,248	-50.6%
Profit Before Taxation	1,507,763	1,398,972	7.8%
Income Tax Expenses	(349,340)	(295,982)	18.0%
Profit for the Period	1,158,423	1,102,990	5.0%
Basic Earnings per share (EPS.) Rs.	21.56	20.53	

Note1 - Includes gain on disposal of assets of Rs. 5.5 Million for Jan to March 2015 (Rs. 26.7 Million for Jan to March 2014)

Note2 - Includes Income from Call Deposits of Rs. 4.4 Million for Jan to March 2015 (Rs.10.8 Million for Jan to March 2014)

Figures in brackets indicate deductions
The figures are provisional and subject to audit.



Shivani Hegde
Managing Director
12-May-2015



Jagdish Kumar Singla
Director Finance & Control



NESTLÉ LANKA PLC

STATEMENT OF FINANCIAL POSITION AS AT :	31.03.2015	31.12.2014
Assets	Rs.' 000s	Rs. '000s
Non-Current Assets		
Property Plant and Equipment	5,091,880	5,208,556
Capital Work-in-Progress	219,394	206,381
	5,311,274	5,414,937
Current Assets		
Inventories	3,103,246	2,952,545
Trade and Other Receivables	2,372,969	1,816,426
Amount due from Related Parties	413,178	304,641
Cash and Cash Equivalents	180,970	282,517
	6,070,363	5,356,129
Total Assets	11,381,637	10,771,066
Equity and Liabilities		
Equity		
Stated Capital	537,255	537,255
Revenue Reserves	3,177,920	3,550,673
	3,715,175	4,087,928
Non-Current Liabilities		
Retirement Benefit Obligation	482,179	514,740
Deferred Tax	636,039	640,972
	1,118,218	1,155,712
Current Liabilities		
Trade and Other Payables	3,700,628	3,764,773
Amount due to Related Parties	935,316	748,650
Current Tax Payable	907,144	705,691
Dividends Payable	112,070	102,956
Bank Overdraft and Distributor Finance Scheme	893,086	205,356
	6,548,244	5,527,426
Total Liabilities	7,666,462	6,683,138
Total Equity and Liabilities	11,381,637	10,771,066
The figures are provisional and subject to audit		
As at :	31.03.2015	31.12.2014
Net asset value per share-	Rs.69.15	Rs.76.09
Market value per share recorded during the quarter (Rs)		
- Highest	2,390.00	2,444.00
- Lowest	2,105.00	2,000.00
- Last trade price (Date 31/03/2015,31/12/2014)	2,295.00	2,105.00

.....
Shivani Hegde
 Managing Director
 12-May-2015

.....
Jagdish Kumar Singla
 Director Finance & Control



NESTLÉ LANKA PLC

STATEMENT OF CASH FLOWS

For the period ended 31st March	2015	2014
	Rs.'000s	Rs.'000s
Cash Flow from Operating Activities		
Profit before Taxation	1,507,763	1,398,972
Adjustments for ;		
Depreciation	148,304	136,148
(Gain) on sale of Property Plant and Equipment	(5,500)	(26,713)
Amortisation of staff loan interest	4,707	6,729
Interest Expense	3,967	4,036
Interest Income	(9,160)	(17,561)
Provision for Obsolete Inventory	-	(26,274)
Inventory write Off	27,559	46,110
Provision for Impairment of Trade Receivable	10,488	2,777
Provision for Retirement benefit Obligation	24,723	42,698
Operating Profit before Working Capital Changes	1,712,851	1,566,921
Working Capital changes		
Decrease/(Increase) in Inventories	(178,260)	307,723
(Increase) in Trade and Other Receivables	(675,568)	(489,393)
Increase in Trade and Other Payables	122,521	87,392
Cash Generated from Operations	981,544	1,472,644
Interest Paid	(3,967)	(4,036)
Income tax paid	(152,821)	(133,119)
Retirement Benefit Obligation paid	(57,284)	(58,247)
Net Cash flows Generated from Operating Activities	767,472	1,277,242
Cash Flow from Investing Activities		
Purchase of Property, Plant and Equipment	(46,479)	(105,697)
Proceeds from sale of Property, Plant and Equipment	7,339	26,713
Interest Received	4,453	10,832
Net Cash used in Investing Activities	(34,687)	(68,152)
Cash flow from Financing Activities		
Dividend Paid	(1,522,062)	(1,710,291)
Net Cash used in financing Activities	(1,522,062)	(1,710,291)
Net (Decrease) in cash and cash Equivalents	(789,277)	(501,201)
Cash and Cash Equivalent at beginning of year	77,161	356,388
Cash and Cash Equivalent at end of period	(712,116)	(144,813)
Analysis of cash and cash Equivalents at the end of the year		
Cash in hand and balances with Bank	180,970	356,628
Bank borrowings	(893,086)	(501,441)
	(712,116)	(144,813)



NESTLÉ LANKA PLC

STATEMENT OF CHANGES IN EQUITY

For the period ended 31st March			
	Stated Capital	Revenue Reserve	Total
	Rs.'000s	Rs.'000s	Rs.'000s
Balance as at 1 January 2014	537,255	3,678,403	4,215,658
Net profit for the 3 months ended 31 March 2014	-	1,102,990	1,102,990
Interim Dividend for 2013	-	(1,719,215)	(1,719,215)
Balance as at 31 March 2014	537,255	3,062,178	3,599,433
Net profit for the 9 months ended 31 December 2014	-	2,683,903	2,683,903
Other Comprehensive (Expenses)	-	(46,390)	(46,390)
Final Dividend for 2013	-	(1,504,313)	(1,504,313)
First Interim Dividend for 2014	-	(644,705)	(644,705)
Balance as at 31 December 2014	537,255	3,550,673	4,087,928
Balance as at 01 January 2015	537,255	3,550,673	4,087,928
Net profit for the 3 months ended 31 March 2015		1,158,423	1,158,423
Second Interim Dividend for 2014	-	(1,531,176)	(1,531,176)
Balance as at 31 March 2015	537,255	3,177,920	3,715,175



NESTLÉ LANKA PLC
NOTES TO THE ACCOUNTS

Notes to the 31st March 2015 Quarterly Statements

1. The Accounting policies and methods of computation followed in the Interim Accounts is the same as that of the latest year-end Financial Statements.
2. The Stated Capital consists of 53,725,463 Ordinary shares.
3. Material Events subsequent to the end of the interim period
There were no material events subsequent to the end of the interim period up to the date on which we submitted the quarterly statements to CSE, which would require adjustment or disclosure in the financial statements.
4. Contingent Liability
A one-time Super Gains Tax @ 25% on Taxable Income of 2013 was introduced by Government in the Interim Budget and a Draft Act gazetted. No provision has been made for this tax in the Financial Statements as the relevant legislation has not been enacted yet. There were no other contingent liabilities for the interim period ended 31st March 2015 other than the above disclosed.
5. Comparative information has been reclassified where necessary, to conform to current year's presentation.

Additional Notes and other Information

Public Holding Percentage: 9.18%.

The Directors of the company hold no shares in the Company except for Mr. Mahendra Dayananda, who holds 1000 shares as at period closing.

Names and the number of shares held by the 20 major shareholders, and the percentages of such shares.

No	Names	No. of Shares	%
1	Nestlé S.A	48,793,746	90.82
2	HSBC Intl. - MSIP - Coupland Cardiff Funds PLC	521,631	0.97
3	HSBC Intl Nominees Limited - SSBT - Wasatch	435,331	0.81
4	RBC Investor Services Bank - Coeli Sicav I-Frontier Markets Fund	304,500	0.57
5	Ms. Neesha Harnam	200,000	0.37
6	HSBC Intl Nominees Limited - SSBT - Deutsche Bank AG Singapore A/C 01	155,600	0.29
7	Estate of Late Mr. Radhakrishnan Mariapillai (Deceased)	110,000	0.20
8	Employees Provident Fund	100,000	0.19
9	HSBC Intl Nominees Limited -UBS AG Singapore Branch (EX SBC)	85,000	0.16
10	HSBC Intl Nominees Limited - SSBT - Julius Baer Multipartner WMP EM	78,435	0.15
11	Trading Partners Private Limited	69,807	0.13
12	CB NY S/A Wasatch Frontier Emerging Small Countries CIT Fund	65,650	0.12
13	AIA Insurance Lanka PLC A/C NO.07	53,975	0.10
14	Colombo Investment Trust PLC	50,904	0.09
15	Mr. Bandaranayake Jayampathi Divale	44,100	0.08
16	Mr. Hirdaramani Anil Kumar Lalchand	42,500	0.08
17	Mrs. Merchant Asha Ajay	39,600	0.07
18	Mellon Bank N.A.-Commonwealth Pen Pub School	35,905	0.07
19	Mrs. Jasbinderjit Kaur Piara Singh	34,700	0.06
20	Commercial Bank of Ceylon PLC/ S.R.Fernando	30,360	0.06