•



Good Food, Good Life

NESTLÉ LANKA PLC INTERIM FINANCIAL STATEMENTS 31 March 2022

Kest				
NESTLÉ LANKA PLC				
STATEMENT OF PROFIT OR LOSS AND		rformance (Una	udited)	
or the Period Ended 31 March	2021 	2022 Rs. '000s	Change	
Revenue	11,454,867	15,051,624	31.4	
Cost of Sales	(7,376,221)	(9,699,962)	31.5	
Gross Profit	4,078,646	5,351,662	31.2	
Other Operating Expenses	(142,323)	(1,552,297)	990.7	
Marketing, Selling and Distribution Expenses	(1,597,565)	(1,690,677)	5.8	
Administrative Expenses	(617,788)	(676,198)	9.5	
Results from Operating Activities	1,720,970	1,432,490	-16.8	
Net Finance Income/ (Expenses)	95,565	(511,416)	-635.1	
Profit before Taxation	1,816,535	921,074	-49.3	
Income Tax Expense	(74,863)	(95,950)	28.2	
Profit for the Period	1,741,672	825,124	-52.6	
Other Comprehensive Income - Net of Tax				
Gain/ (Loss) on Cash Flow Hedges	1,054	-	-100.0	
Total Comprehensive Income - Net of Tax	1,742,726	825,124	-52.7	
Basic Earnings Per Share (EPS.) Rs.	32.42	15.36		
Figures in brackets indicate deductions.				
DocuSigned by:		DocuSigned b	ey:	
Jason Avancena		All Ontanad	<u>l.l.</u>	
CBD44BEB51744D3		4F0B2CC37D6		
Joselito Avancena	 Kumudu Dias			

11 May 2022

Rs. 000s         Rs. 000s         Audited         Unaudited           ASSETS         Audited         Unaudited         Unaudited           Non-Current Assets         716,060         480,46           Other Non-Current Assets         321,761         300,33           Restrongers         716,060         480,46           Other Non-Current Assets         321,761         300,33           Inventories         6,154,678         8,034,04           Trade and Other Receivables         2,187,972         3,565,06           Amount Due from Related Parties         8,73,080         1,611,833           Cash and Cash Equivalents         7,011,873         11,872,83           Total Assets         25,115,747         33,761,755           EQUITY AND LIABILITIES         26,115,747         33,761,755           Equity         537,255         537,255         537,255           Stated Capital         537,255         537,255         537,255           Retirement Benefit Obligations         194,530         209,926           Deferred Tax Liabilities         7,245,96         357,335           Non-Current Liabilities         7,360,609         9,423,446           Current Liabilities         7,366,609         9,243,446 <t< th=""><th>Nes Nes</th><th></th><th></th></t<>	Nes Nes				
As of :       31.122.021       31.03.2022         Rs. 0005       Rs. 0005       Rs. 0005         ASSETS       Non-Current Assets       Janual teal         Property, Plant and Equipment       7,850.323       7,897.16         Capital Work-In-Progress       716,660       480,46         Other Non-Current Assets       321,761       30.33         Inventories       6,154,678       8,034,04         Anount Due from Related Parties       2,187,972       3,565,06         Annount Due from Related Parties       8,73,080       1,611,82         Corrent Assets       2,187,2972       3,565,06         Monount Due from Related Parties       7,011,873       1,872,83         Cata Assets       2,5,115,747       33,761,73         EQUITY AND LIABILITIES       Equity       5         Stated Capital       537,255       537,255         Non-Current Liabilities       7,897,398       7,648,07         Non-Current Liabilities       724,596       357,255         Non-Current Provisions       1,023,596       996,225         Non-Current Financial Liabilities       7,360,609       9,423,40         Current Liabilities       7,360,609       9,423,45         Total Assete       1,924,855	NESTLĖ LANKA P	LC			
Rs. '000s         Rs. '000s         Audited         Dinaudited           ASSETS         Audited         Unaudited         Dinaudited           ASSETS         7,850,323         7,897,16         Contract Assets         21,761         300,33         R,888,144         8,077,95           Property, Plant and Equipment         7,850,323         7,897,16         232,761         300,33         R,888,144         8,077,95           Current Assets         321,761         300,33         R,888,144         8,077,95         300,33         R,888,144         8,077,95           Current Assets         2,187,972         3,565,06         Amount Due from Related Parties         7,011,873         1,1872,88         Carset and Cash Equivalents         7,011,873         1,1872,88         Carset and Cash Equivalents         2,5,115,747         33,761,73           Foul Assets         25,115,747         33,761,73         24,44,653         8,185,26         R,43,465,3         8,185,26         25,003,75         S,737,255         S,737,257         S,741,264         R,432,464	STATEMENT OF FINANCIAL	POSITION			
ASSETS         Non-Current Assets         Property, Plont and Equipment       7,850,323       7,897,16         Capital Work-In-Progress       716,060       480,44         Other Non-Current Assets       321,761       300,33         B&88,144       8,677,95       6,888,144       8,677,95         Current Assets       6,154,678       8,034,04       8,792       3,555,06         Inventories       6,154,678       8,034,00       1,611,83       7,011,873       11,872,263       25,033,75         Tode and Other Receivables       7,011,873       11,872,263       25,033,75       537,255	As at :	Rs.'000s	31.03.2022 Rs.'000s Unaudited		
Property, Plant and Equipment       7,850,323       7,897,16         Capital Work-In-Progress       716,060       480,44         Other Non-Current Assets       321,761       300,33         Based Control Content Assets       8,888,144       8,677,93         Current Assets       6,154,678       8,034,04         Inventories       6,154,678       8,034,04         Trade and Other Receivables       2,187,972       3,565,06         Amount Due from Related Parties       7,011,873       11,872         Cash and Cash Equivalents       7,011,873       11,872         Total Assets       25,115,747       33,761,755         EQUITY AND LIABILITIES       537,255       537,255         Stated Copital       537,255       537,255         Retained Earnings and Reserves       7,897,398       7,648,01         Non-Current Liabilities       194,530       209,98         Deferred Tax Liabilities       194,530       209,98         Non-Current Vinovisions       1,023,596       96,225         Non-Current Financial Liabilities       5,417,887       7,859,79         Trade and Other Payables       6,417,646       9,633,52         Amount Due to Related Parties       1,938,465       1,931,51,500	ASSETS				
Capital Work-In-Progress       716,060       480,46         Other Non-Current Assets       221,761       300,33         Current Assets       8,888,144       8,677,95         Inventories       6,154,678       8,034,04         Amount Due from Related Parties       2,187,972       3,565,06         Amount Due from Related Parties       7,011,873       11,872,83         Capital Assets       2,217,747       3,761,72         EQUITY AND LIABILITIES       25,115,747       3,761,72         Equity       537,255       537,255         Stated Capital       537,255       537,255         Retained Earnings and Reserves       7,897,398       7,648,01         Non-Current Liabilities       8,434,653       8,185,26         Non-Current Financial Liabilities       1,923,596       996,25         Non-Current Financial Liabilities       5,417,887       7,889,76         Trade and Other Poyables       6,417,646       9,623,52         Amount Due to Related Parties       1,988,465       4,329,465         Dividends Payable       2,932,485       1,079,14         Current Liabilities       5,115,747       33,761,72         Trade and Other Poyables       6,417,646       9,623,52         Amount D	Non-Current Assets				
Other Non-Current Assets       321,761       300,33         Rest       8,888,144       8,677,95         Current Assets       8,888,144       8,677,95         Inventories       6,154,678       8,034,04         Trade and Other Receivables       2,187,972       3,565,06         Amount Due from Related Parties       873,080       1,611,83         Cash and Cash Equivalents       7,011,873       11,822,83         Iosa and Cash Equivalents       25,115,747       33,761,72         EQUITY AND LIABILITIES       25,033,75       537,255       537,255         Equity       537,255       537,255       537,255         Stated Capital       537,255       537,255       537,255         Retriement Benefit Obligations       194,530       209,98         Deferred Tax Liabilities       7,468,005       9,423,44         Kon-Current Provisions       1,023,596       99,625         Non-Current Provisions       1,023,596       99,523         Non-Current Provisions       1,023,596       93,53         Non-Current Provisions       1,023,596       93,53         Current Van Poyable       7,869,79       7,863,93         Current Liabilities       1,988,465       4,329,46	Property, Plant and Equipment	7,850,323	7,897,16		
B         8,888,144         8,677,95           Current Assets         6,154,678         8,034,04           Inventories         6,154,678         8,034,04           Trade and Other Receivables         2,187,972         3,565,06           Amount Due from Related Parties         873,080         1,611,83           Cash and Cash Equivalents         7,011,873         11,872,83           Total Assets         25,115,747         33,761,75           EQUITY AND LIABILITIES         8,434,653         8,185,26           Retained Earnings and Reserves         7,897,398         7,648,01           Non-Current Liabilities         8,434,653         8,185,26           Non-Current Financial Liabilities         194,530         209,96           Non-Current Francial Liabilities         7,260,609         9,623,52           Non-Current Financial Liabilities         1,203,596         996,23           Non-Current Financial Liabilities         1,283,656         931,512           Totad and Other Payables         7,360,609         9,423,44           Current Tax Payable         198,865         4,239,46           Current Tax Payable         198,365         9,17,87           Dividends Payable         25,576,46         16,153,00           Current	Capital Work-In-Progress	716,060	480,460		
Current Assets         6,154,678         8,034,04           Inventories         6,154,678         8,034,04           Amount Due from Related Parties         873,080         1,611,83           Cash and Cash Equivalents         7,011,873         11,872,83           Total Assets         25,013,74         33,761,763           EQUITY AND LIABILITIES         25,013,74         33,761,763           Equity         Stated Capital         537,255         537,255           Retained Earnings and Reserves         7,897,398         7,648,01           Deferred Tax Liabilities         194,530         209,98           Retirement Benefit Obligations         194,530         209,98           Deferred Tax Liabilities         7,360,609         9,423,44           Current Liabilities         7,360,609         9,423,44           Current Liabilities         7,360,609         9,423,44           Current Liabilities         1,023,596         996,23           Trade and Other Payable         6,417,646         9,623,52           Amount Due to Related Parties         1,988,465         4,329,46           Current Liabilities         101,256         193,151           Dividends Payable         12,753         16,153,04           Dividends Pa	Other Non-Current Assets	321,761	300,33		
Inventories       6,154,678       8,034,04         Trade and Other Receivables       2,187,972       3,565,06         Amount Due from Related Parties       873,080       1,611,833         Cash and Cash Equivalents       7,011,873       11,872,31         Total Assets       25,083,75       33,761,73         EQUITY AND LIABILITIES       Equity       33,761,73         Stated Capital       537,255       537,255         Retained Earnings and Reserves       7,897,398       7,648,00         Non-Current Liabilities       8,434,653       8,185,26         Non-Current Viabilities       194,530       209,98         Deferred Tax Liabilities       7,24,596       357,35         Non-Current Frinancial Liabilities       5,417,887       7,859,75         Non-Current Frinancial Liabilities       5,417,687       9,623,52         Amount Due to Related Parties       1,988,465       4,329,46         Current Liabilities       101,256       189,35         Trade and Other Payable       9,423,44       25,576,44         Current Financial Liabilities       101,256       189,35         Trade and Other Payable       9,32,61,53,00       1,220,01         Dividends Payable       1,202,02       31,63,202		8,888,144	8,677,95		
Inventories       6,154,678       8,034,04         Trade and Other Receivables       2,187,972       3,555,06         Amount Due from Related Parties       873,080       1,611,833         Cash and Cash Equivalents       7,011,873       11,872,31         Total Assets       25,083,75         EQUITY AND LIABILITIES       25,115,747       33,761,755         Equity       537,255       537,255         Stated Capital       537,255       537,255         Retained Earnings and Reserves       7,897,398       7,648,003         Non-Current Liabilities       8,434,653       8,185,26         Non-Current Provisions       194,530       209,96         Deferred Tax Liabilities       724,596       357,35         Non-Current Financial Liabilities       5,417,887       7,859,75         Non-Current Financial Liabilities       5,417,687       9,623,52         Amount Due to Related Parties       1,988,465       4,329,46         Current Liabilities       10,12,256       189,35         Total Asset       25,576,44       32,761,755         Market value per share       11,630,04       1,220,02         Non-Current Financial Liabilities       10,12,256       189,355         Total Liabilities	Current Assets				
Trade and Other Receivables       2,187,972       3,565,08         Amount Due from Related Parties       8773,080       1,611,83         Cash and Cash Equivalents       7,011,873       11,872,83         Total Assets       25,083,75       33,761,73         EQUITY AND LIABILITIES       25,013,747       33,761,73         Equity       537,255       537,25         Stated Capital       537,255       537,25         Retioned Earnings and Reserves       7,897,398       7,648,001         Non-Current Liabilities       8,434,653       8,185,26         Non-Current Provisions       194,530       209,98         Deferred Tax Liabilities       7,467,001       8,434,653         Non-Current Financial Liabilities       7,468,001       9,62,25         Non-Current Financial Liabilities       5,417,887       7,859,75         Trade and Other Payables       6,417,646       9,62,35         Amount Due to Related Parties       1,932,424       24,946         Current Liabilities       7,360,609       9,423,446         Current Financial Liabilities       1,079,14       25,576,425         Dividends Payable       1,079,14       25,576,425       25,115,747       33,761,755         Not Liabilities       1,330,00		6 154 678	8 031 01		
Arnount Due from Related Parties     873,080     1,611,83       Cash and Cash Equivalents     7,011,873     11,872,83       Total Assets     25,083,75       Total Assets     25,115,747     33,761,75       EQUITY AND LIABILITIES     Equity       Stated Capital     537,255     537,25       Retirement Benefit Obligations     94,530     209,98       Deferred Tax Liabilities     1,023,596     996,25       Non-Current Liabilities     1,023,596     996,25       Non-Current Provisions     1,023,596     996,25       Non-Current Financial Liabilities     7,360,609     9,423,42       Current Liabilities     7,360,609     9,423,42       Trade and Other Payables     6,417,646     9,623,52       Arnound Due to Related Parties     1,983,453     1,079,14       Current Financial Liabilities     1,283,453     1,079,14       Trade and Other Payables     6,417,646     9,623,52       Arnound Due to Related Parties     1,283,65     4,229,46       Dividends Payable     728,365     931,51       Ourrent Financial Liabilities     101,256     189,33       Total Liabilities     101,256     189,33       Total Liabilities     1,330,00     1,240,00       Total Liabilities     1,330,00     1,240,00 <td></td> <td></td> <td></td>					
Cash and Cash Equivalents       7,011,873       11,872,83         Total Assets       25,083,75         EQUITY AND LIABILITIES         Equity         Stated Capital       537,255         Retained Earnings and Reserves       7,897,398         7,648,01         Non-Current Liabilities         Retirement Benefit Obligations       194,530         Deferred Tax Liabilities       724,596         Non-Current Provisions       1,023,596         Non-Current Provisions       1,023,596         Non-Current Provisions       1,988,465         Non-Current Provisions       1,988,465         Non-Current Provisions       1,988,465         Non-Current Financial Liabilities       5,417,646         Gurrent Liabilities       1,988,465         Trade and Other Payables       6,417,646         Armount Due to Related Parties       1,988,465         Current Tax Payable       101,256         Dividends Payable       84,753         Total Liabilities       101,256         Total Liabilities       101,256         Total Liabilities       101,256         Total Liabilities       102,256         Total Liabilities       1,330,00       1,240,00					
Total Assets       25,083,75         EQUITY AND LIABILITIES       25,115,747       33,761,75         EQUITY AND LIABILITIES       537,255       537,255         Equity       537,255       537,255         Stated Capital       537,255       537,255         Recined Earnings and Reserves       7,897,398       7,648,00         Non-Current Liabilities       194,530       209,96         Deferred Tax Liabilities       724,596       357,35         Non-Current Provisions       1,023,596       996,25         Non-Current Financial Liabilities       5,417,887       7,859,75         Trade and Other Payables       6,417,646       9,623,52         Amount Due to Related Parties       1,988,465       4,329,46         Current Liabilities       1,988,465       931,51         Total Liabilities       101,256       189,33         Total Liabilities       101,256       189,33         Total Liabilities       101,256       189,33         Total Liabilities       101,256       189,33         Total Liabilities       156,81,094       25,576,42         Total Liabilities       157,00       152,355         Market value per share       1,330,00       1,240.00					
Total Assets       25,115,747       33,761,73         EQUITY AND LIABILITIES       Equity         Stated Capital       537,255       537,25         Retained Earnings and Reserves       7,897,398       7,648,03         Non-Current Liabilities       8,434,653       8,185,26         Non-Current Liabilities       194,530       209,98         Deferred Tax Liabilities       724,596       357,355         Non-Current Provisions       1,023,596       996,25         Non-Current Financial Liabilities       7,360,609       9,423,44         Current Liabilities       5,417,887       7,859,75         Trade and Other Payables       6,417,646       9,623,52         Amount Due to Related Parties       1,988,465       4,329,46         Current Tax Payable       28,365       931,51         Dividends Payable       28,365       1,51,504         Total Liabilities       101,256       189,33         Total Liabilities       157.00       152,355         Market value per share       1,330.00       1,240.00         - Lowest       1,200.00       920.25         - Lowest       1,200.00       920.25         - Last traded price (Date 31/12/2021, 31/03/2022)       1,215.00       938.75 </td <td>cush and cush Equivalents</td> <td></td> <td></td>	cush and cush Equivalents				
EQUITY AND LIABILITIES           Equity           Stated Capital         537,255         537,255           Retained Earnings and Reserves         7,897,398         7,648,00           Non-Current Liabilities         8,434,653         8,185,26           Non-Current Liabilities         194,530         209,96           Deferred Tax Liabilities         7,24,596         357,35           Non-Current Provisions         1,023,596         996,25           Non-Current Financial Liabilities         5,417,887         7,859,79           Trade and Other Payables         6,417,646         9,623,55           Amount Due to Related Parties         1,988,465         4,329,46           Current Liabilities         1,988,465         4,329,46           Dividends Payable         228,365         931,51           Current Financial Liabilities         101,256         189,335           Total Liabilities         101,256         189,335           Total Liabilities         101,256         189,335           Total Liabilities         1,310,00         1,240.00           As at (Rs.) I         1,330.00         1,240.00           Lowest         1,330.00         1,240.00           Lowest         1,200.00         920.25	Total Assets				
Equity         Stated Capital       537,255       537,255         Retained Earnings and Reserves       7,897,398       7,648,001         Non-Current Liabilities       8,434,653       8,185,26         Non-Current Liabilities       194,530       209,96         Deferred Tax Liabilities       724,596       357,35         Non-Current Provisions       1,023,596       996,25         Non-Current Financial Liabilities       5,417,887       7,859,795         Non-Current Financial Liabilities       5,417,887       7,360,609       9,423,44         Current Liabilities       6,417,646       9,623,52         Non-Current Financial Liabilities       1,988,465       4,329,46         Trade and Other Payables       6,417,646       9,623,52         Amount Due to Related Parties       1,988,465       931,51         Dividends Payable       28,365       931,51         Dividends Payable       84,753       1,079,14         Current Financial Liabilities       101,225       189,33         Total Liabilities       16,681,094       25,576,44         Total Equity and Liabilities       1,330.00       1,240.00         - Lowest       1,330.00       1,240.00       1,200.00         - Lowest					
Stated Capital       537,255       537,255         Retained Earnings and Reserves       7,897,398       7,648,00         Non-Current Liabilities       8,434,653       8,185,26         Retirement Benefit Obligations       194,530       209,98         Deferred Tax Liabilities       724,596       357,395         Non-Current Provisions       1,023,596       996,25         Non-Current Financial Liabilities       5,417,887       7,859,75         Non-Current Financial Liabilities       7,466,609       9,423,44         Trade and Other Payables       6,417,646       9,623,52         Amount Due to Related Parties       1,988,465       4,329,46         Current Tax Payable       24,753       1,079,14         Dividends Payable       84,753       1,079,14         Current Financial Liabilities       101,256       189,353         Total Liabilities       16,163,004       25,576,465         Total Liabilities       1,330.00       1,240.00         Net asset value per share       1,330.00       1,240.00         Newst       1,200.00       920.25         - Last traded price (Date 31/12/2021, 31/03/2022)       1,215.50       938.75         Doculsigned by:       Jacoucycattheture       Marketsstrue <td>EQUITY AND LIABILITIES</td> <td></td> <td></td>	EQUITY AND LIABILITIES				
Retained Earnings and Reserves       7,897,398       7,648,01         Non-Current Liabilities       8,434,653       8,185,26         Retirement Benefit Obligations       194,530       209,98         Deferred Tax Liabilities       724,596       357,35         Non-Current Provisions       1,023,596       996,25         Non-Current Financial Liabilities       7,360,609       9,423,44         Current Liabilities       7,360,609       9,423,44         Trade and Other Payables       6,417,646       9,623,52         Amount Due to Related Parties       1,988,465       4,329,46         Current Tax Payable       6,417,646       9,623,52         Dividends Payable       6,417,646       9,623,52         Amount Due to Related Parties       1,988,465       4,329,46         Current Tax Payable       728,365       931,53         Dividends Payable       84,753       1,079,14         Current Financial Liabilities       101,256       189,35         Total Liabilities       16,681,094       25,576,48         Total Equity and Liabilities       1,330.00       1,240.00         - Lowest       1,200.00       920.25       1,215.50       938.75         - Lowest       1,200.00       1,220.22	Equity				
Non-Current Liabilities         8,434,653         8,185,26           Retirement Benefit Obligations         194,530         209,96           Deferred Tax Liabilities         724,596         357,35           Non-Current Provisions         1,023,596         996,25           Non-Current Financial Liabilities         5,417,887         7,859,75           Non-Current Financial Liabilities         5,417,887         7,859,75           Trade and Other Payables         6,417,646         9,623,524           Amount Due to Related Parties         1,988,465         4,329,46           Current Liabilities         7,360,609         9,423,44           Dividends Payable         28,365         931,51           Dividends Payable         84,753         1,079,14           Current Financial Liabilities         101,256         189,35           Total Liabilities         9,320,485         16,513,04           Total Equity and Liabilities         25,515,747         33,761,75           Market value per share         1,330.00         1,240.00           - Lowest         1,330.00         1,240.00           - Lowest         1,200.00         920.25           - Last traded price (Date 31/12/2021, 31/03/2022)         1,215.50         938.75           <	Stated Capital	537,255	537,25		
Non-Current Liabilities         194,530         209,98           Retirement Benefit Obligations         194,530         209,98           Deferred Tax Liabilities         724,596         357,35           Non-Current Provisions         1,023,596         996,25           Non-Current Financial Liabilities         5,417,887         7,859,75           Non-Current Financial Liabilities         7,360,609         9,423,44           Current Liabilities         7,360,609         9,423,44           Trade and Other Payables         6,417,646         9,623,52           Amount Due to Related Parties         1,988,465         4,329,46           Current Tax Payable         28,365         931,51           Dividends Payable         84,753         1,079,14           Current Financial Liabilities         101,256         189,35           Total Liabilities         16,681,094         25,576,48           Total Liabilities         16,681,094         25,576,48           Total Liabilities         1,330.00         1,240.00           Lowest         1,300.00         1,240.00           Lowest         1,200.00         920.25           Last traded price (Date 31/12/2021, 31/03/2022)         1,215.50         938.75           Docusigned by:	Retained Earnings and Reserves	7,897,398	7,648,01		
Non-Current Liabilities         194,530         209,98           Retirement Benefit Obligations         194,530         209,98           Deferred Tax Liabilities         724,596         357,35           Non-Current Provisions         1,023,596         996,25           Non-Current Financial Liabilities         5,417,887         7,859,75           Non-Current Financial Liabilities         7,360,609         9,423,44           Current Liabilities         7,360,609         9,423,44           Trade and Other Payables         6,417,646         9,623,52           Amount Due to Related Parties         1,988,465         4,329,46           Current Tax Payable         28,365         931,51           Dividends Payable         84,753         1,079,14           Current Financial Liabilities         101,256         189,35           Total Liabilities         16,681,094         25,576,48           Total Liabilities         16,681,094         25,576,48           Total Liabilities         1,330.00         1,240.00           Lowest         1,300.00         1,240.00           Lowest         1,200.00         920.25           Last traded price (Date 31/12/2021, 31/03/2022)         1,215.50         938.75           Docusigned by:		8,434,653	8,185,26		
Deferred Tax Liabilities       724,596       357,39         Non-Current Provisions       1,023,596       996,25         Non-Current Financial Liabilities       5,417,887       7,859,75         Trade and Other Payables       7,360,609       9,423,44         Current Liabilities       1,988,465       4,329,46         Current Tax Payables       1,988,465       4,329,46         Current Tax Payable       19,88,455       4,329,46         Current Tinancial Liabilities       101,256       189,35         Dividends Payable       84,753       1,079,14         Current Financial Liabilities       101,256       189,35         9,320,485       16,681,094       25,576,48         Total Liabilities       25,115,747       33,761,75         Market value per share       1,330.00       1,240.00         - Lowest       1,330.00       1,240.00         - Lowest       1,200.00       920.25         - Last traded price (Date 31/12/2021, 31/03/2022)       1,215.50       938.75         DocuSigned by:       Joselito Avancena       Joselito Avancena       Joselito Avancena	Non-Current Liabilities				
Non-Current Provisions       1,023,596       996,25         Non-Current Financial Liabilities       5,417,887       7,859,75         Current Liabilities       7,360,609       9,423,44         Current Liabilities       6,417,646       9,623,52         Trade and Other Payables       6,417,646       9,623,52         Amount Due to Related Parties       1,988,465       4,329,46         Current Tax Payable       728,365       931,53         Dividends Payable       728,365       101,256         Current Financial Liabilities       101,256       189,39         Total Liabilities       101,256       189,39         Total Liabilities       16,681,094       25,576,48         Total Equity and Liabilities       25,115,747       33,761,75         Market value per share       1,330.00       1,240.00         - Lowest       1,330.00       1,240.00         - Lowest       1,215.50       938,75         DocuSigned by:       J.12.50       938,75         DocuSigned by:       J.215.50       938,75         DocuSigned by:       J.215.50       938,75         Joselito Avancena       Kumudu Dias       1,240.00	Retirement Benefit Obligations	194,530	209,98		
Non-Current Provisions       1,023,596       996,25         Non-Current Financial Liabilities       5,417,887       7,859,75         Current Liabilities       7,360,609       9,423,44         Current Liabilities       6,417,646       9,623,52         Trade and Other Payables       6,417,646       9,623,52         Amount Due to Related Parties       1,988,465       4,329,46         Current Tax Payable       728,365       931,53         Dividends Payable       728,365       101,256         Current Financial Liabilities       101,256       189,39         Total Liabilities       101,256       189,39         Total Liabilities       16,681,094       25,576,48         Total Equity and Liabilities       25,115,747       33,761,75         Market value per share       1,330.00       1,240.00         - Lowest       1,330.00       1,240.00         - Lowest       1,215.50       938,75         DocuSigned by:       J.12.50       938,75         DocuSigned by:       J.215.50       938,75         DocuSigned by:       J.215.50       938,75         Joselito Avancena       Kumudu Dias       1,240.00		724,596	357,39		
Non-Current Financial Liabilities       5,417,887       7,859,75         Current Liabilities       7,360,609       9,423,44         Trade and Other Payables       6,417,646       9,623,52         Amount Due to Related Parties       1,988,465       4,329,46         Current Tax Payable       728,365       931,51         Dividends Payable       84,753       1,079,14         Current Financial Liabilities       101,256       189,39         Total Liabilities       9,320,485       16,153,04         Total Liabilities       25,115,747       33,761,75         As at (Rs.) :       31.12.2021       31.03.2022         Net asset value per share       1,330.00       1,240.00         - Lowest       1,330.00       1,240.00         - Lowest       1,200.00       920.255         - Last traded price (Date 31/12/2021, 31/03/2022)       1,215.50       938.75         DocuSigned by:       Jacon Avancena       Jacon Avancena       Jacon Avancena		1,023,596	996,25		
Current Liabilities       6,417,646       9,623,52         Amount Due to Related Parties       1,988,465       4,329,46         Current Tax Payable       728,365       931,51         Dividends Payable       84,753       1,079,14         Current Financial Liabilities       101,256       189,35         Total Liabilities       101,256       189,35         Total Liabilities       101,256       189,35         Total Liabilities       16,681,094       25,576,48         Total Equity and Liabilities       15,747       33,761,75         Market value per share       157.00       152.35         Market value per share       1,330.00       1,240.00         - Lowest       1,200.00       920.25         - Last traded price (Date 31/12/2021, 31/03/2022)       1,215.50       938.75         DocuSigned by:       Jaton Avancena       Jaton Avancena       Jaton Liabilities	Non-Current Financial Liabilities		7,859,79		
Trade and Other Payables       6,417,646       9,623,52         Amount Due to Related Parties       1,988,465       4,329,46         Current Tax Payable       728,365       931,51         Dividends Payable       84,753       1,079,14         Current Financial Liabilities       101,256       189,353         Total Liabilities       101,256       189,353         Total Liabilities       16,681,094       25,576,485         Total Equity and Liabilities       25,115,747       33,761,755         As at (Rs.):       31.12.2021       31.03.2022         Net asset value per share       1,330.00       1,240.00         - Lowest       1,200.00       920.255         - Last traded price (Date 31/12/2021, 31/03/2022)       1,215.50       938.75         DocuSigned by:       Jaton Avancena       Jaton Avancena       Jage 202		7,360,609	9,423,44		
Amount Due to Related Parties       1,988,465       4,329,46         Current Tax Payable       728,365       931,51         Dividends Payable       84,753       1,079,14         Current Financial Liabilities       101,256       189,35         Total Liabilities       101,256       189,35         Total Liabilities       16,681,094       25,576,48         Total Equity and Liabilities       25,115,747       33,761,75         As at (Rs.) :       31.12.2021       31.03.2022         Net asset value per share       1,330.00       1,240.00         - Lowest       1,330.00       1,240.00         - Lowest       1,200.00       920.25         - Last traded price (Date 31/12/2021, 31/03/2022)       1,215.50       938.75         DocuSigned by:       Jocustioned by:       Jocustioned by:         Jasehtakershi       Joselito Avancena       Kumudu Dias	Current Liabilities				
Current Tax Payable       728,365       931,51         Dividends Payable       84,753       1,079,14         Current Financial Liabilities       101,256       189,33         Total Liabilities       9,320,485       16,153,04         Total Liabilities       16,681,094       25,576,48         Total Liabilities       25,5115,747       33,761,75         As at (Rs.) :       31.12.2021       31.03.2022         Net asset value per share       157.00       152.35         Market value per share during the quarter       1,330.00       1,240.00         - Highest       1,330.00       1,240.00         - Lowest       1,200.00       920.25         - Last traded price (Date 31/12/2021, 31/03/2022)       1,215.50       938.75         DocuSigned by:       Jasen Avancena       Jasen Avancena       Jasen July	Trade and Other Payables	6,417,646	9,623,52		
Dividends Payable       84,753       1,079,14         Current Financial Liabilities       101,256       189,33         Total Liabilities       9,320,485       16,153,04         Total Liabilities       16,681,094       25,576,48         Total Equity and Liabilities       25,511,5747       33,761,75         As at (Rs.):       31.12.2021       31.03.2022         Net asset value per share       157.00       152.35         Market value per share during the quarter       1,330.00       1,240.00         - Highest       1,330.00       1,240.00         - Lowest       1,200.00       920.25         - Last traded price (Date 31/12/2021, 31/03/2022)       1,215.50       938.75         DocuSigned by:       Jacon Avancena       Jacon Avancena       Jacon State	Amount Due to Related Parties	1,988,465	4,329,46		
Current Financial Liabilities       101,256       189,39         Total Liabilities       9,320,485       16,153,04         Total Equity and Liabilities       16,681,094       25,576,48         Total Equity and Liabilities       25,115,747       33,761,75         As at (Rs.):       31.12.2021       31.03.2022         Net asset value per share       157.00       152.35         Market value per share during the quarter       1,330.00       1,240.00         - Lowest       1,200.00       920.25         - Last traded price (Date 31/12/2021, 31/03/2022)       1,215.50       938.75         DocuSigned by:       Jaton Avancena       Market August         Joselito Avancena       Kumudu Dias	Current Tax Payable	728,365	931,51		
Current Financial Liabilities       101,256       189,39         Total Liabilities       9,320,485       16,153,04         Total Equity and Liabilities       16,681,094       25,576,48         Total Equity and Liabilities       25,115,747       33,761,75         As at (Rs.):       31.12.2021       31.03.2022         Net asset value per share       157.00       152.35         Market value per share during the quarter       1,330.00       1,240.00         - Lowest       1,200.00       920.25         - Last traded price (Date 31/12/2021, 31/03/2022)       1,215.50       938.75         DocuSigned by:       Jaton Avancena       Market August         Joselito Avancena       Kumudu Dias	Dividends Payable	84,753			
Total Liabilities       9,320,485       16,153,04         Total Equity and Liabilities       16,681,094       25,576,48         Total Equity and Liabilities       25,115,747       33,761,75         As at (Rs.) : Net asset value per share       31.12.2021       31.03.2022         Market value per share during the quarter       157.00       152.35         - Highest       1,330.00       1,240.00         - Lowest       1,200.00       920.25         - Last traded price (Date 31/12/2021, 31/03/2022)       1,215.50       938.75         DocuSigned by:       Jason Avancena       Jason Avancena       July 200.00         Joselito Avancena       Kumudu Dias       Kumudu Dias			189,39		
Total Liabilities       16,681,094       25,576,48         Total Equity and Liabilities       25,115,747       33,761,75         As at (Rs.) :       31.12.2021       31.03.2022         Net asset value per share       157.00       152.35         Market value per share during the quarter       1,330.00       1,240.00         - Lowest       1,200.00       920.25         - Last traded price (Date 31/12/2021, 31/03/2022)       1,215.50       938.75         DocuSigned by:       Jason Avancena       Jason Avancena       Mudu Dias					
Total Equity and Liabilities       25,115,747       33,761,75         As at (Rs.):       31.12.2021       31.03.2022         Net asset value per share       157.00       152.35         Market value per share during the quarter       1,330.00       1,240.00         - Lowest       1,200.00       920.25         - Last traded price (Date 31/12/2021, 31/03/2022)       1,215.50       938.75         DocuSigned by:       Jason Avancena       Jason Avancena       Market value per share	Total Liabilities				
Net asset value per share       157.00       152.35         Market value per share during the quarter       1,330.00       1,240.00         - Highest       1,330.00       1,240.00         - Lowest       1,200.00       920.25         - Last traded price (Date 31/12/2021, 31/03/2022)       1,215.50       938.75         DocuSigned by:       Jason Avancena       Joselito Avancena       Last traded price         Joselito Avancena       Kumudu Dias       Kumudu Dias	Total Equity and Liabilities	25,115,747	33,761,75		
Net asset value per share       157.00       152.35         Market value per share during the quarter       1,330.00       1,240.00         - Lowest       1,200.00       920.25         - Last traded price (Date 31/12/2021, 31/03/2022)       1,215.50       938.75         DocuSigned by:       Jason Avancena       Joselito Avancena       Last traded price (Date 31/12/2021, 31/03/2022)         Joselito Avancena       Kumudu Dias					
Net asset value per share       157.00       152.35         Market value per share during the quarter       1,330.00       1,240.00         - Lowest       1,200.00       920.25         - Last traded price (Date 31/12/2021, 31/03/2022)       1,215.50       938.75         DocuSigned by:       Jason Avancena       Joselito Avancena       Last traded price (Date 31/12/2021, 31/03/2022)         Joselito Avancena       Kumudu Dias					
Market value per share during the quarter         - Highest       1,330.00       1,240.00         - Lowest       1,200.00       920.25         - Last traded price (Date 31/12/2021, 31/03/2022)       1,215.50       938.75         DocuSigned by:       Jason Avancena       July Apple App		<u>31.12.2021</u>	<u>31.03.2022</u>		
- Highest       1,330.00       1,240.00         - Lowest       1,200.00       920.25         - Last traded price (Date 31/12/2021, 31/03/2022)       1,215.50       938.75         DocuSigned by:       Jason Avancena       Journal		157.00	152.35		
- Lowest - Last traded price (Date 31/12/2021, 31/03/2022) 1,215.50 1,215.50 938.75 DocuSigned by: Jason Avancena Joselito Avancena Kumudu Dias	Market value per share during the quarter				
- Last traded price (Date 31/12/2021, 31/03/2022) 1,215.50 938.75 DocuSigned by: Jason Avancena DocuSigned by: Jason Avancena LogDoduBEB51744D3 Joselito Avancena Kumudu Dias	- Highest	1,330.00	1,240.00		
DocuSigned by:     Jason Avancena	- Lowest	1,200.00	920.25		
Jason Avancena CBD44BEB51744D3 Joselito Avancena Kumudu Dias	- Last traded price (Date 31/12/2021, 31/03/2022)	1,215.50	938.75		
Jason Avancina CBD44BEB51744D3 Joselito Avancena Kumudu Dias	CocuSigned by:	DocuSigned bv:			
Joselito Avancena Kumudu Dias		2401 11	)		
Joselito Avancena Kumudu Dias	vason Avancena	The Alamade	Martanadel.		
Managing Director Director Finance & Control		Kumudu Dias	Kumudu Dias		
	Managing Director	Director Finance	Director Finance & Control		

3



# NESTLÉ LANKA PLC

### STATEMENT OF CASH FLOWS

For the Period Ended 31 March	2021 Rs.'000s	2022 Rs.'000s
- Cash Flows from Operating Activities		
Profit before Taxation	1,816,535	921,074
Adjustments for :	1,810,555	921,074
Depreciation of Property, Plant and Equipment	234,429	223,211
Loss/ (Gain) on sale of Property, Plant and Equipment	(4,891)	(50
Imputed Interest cost of Staff Loan	6,446	7,405
Interest Expense	60,384	2,513,270
Interest Income	(61,092)	
Movement of Retirement Benefit Obligation (Excluding Actuarial Gain/ Loss)	25,243	(1,864,372 19,302
Operating Profit before Working Capital Changes	23,243 2,077,054	19,302 1,819,840
Working Capital Changes		
(Increase)/ Decrease in Inventories	(572,508)	(1,879,366
(Increase)/ Decrease in Trade and Other Receivables	(490,706)	(1,377,114
(Increase)/ Decrease in Amount due from Related Parties	(221,126)	(738,750
Increase/ (Decrease) in Trade and Other Payables	325,994	3,604,077
Increase/ (Decrease) in Amount due to Related Parties	585,236	2,324,198
Cash Generated from Operations	1,703,944	3,752,885
Income Tax Paid	(211,998)	(287,339
Retirement Benefit Obligations Paid	(2,319)	(124,963
Net Cash Flows generated from Operating Activities	1,489,627	3,340,583
Cash Flow from Investing Activities		
Investment in Property, Plant and Equipment	(158,394)	(311,526
Proceeds from Sale of Property, Plant and Equipment	3,723	50
Movement of Other Non-Current Financial Assets	2,348	21,422
Net Cash Flows used in Investing Activities	(152,323)	(290,054
Cash Flow from Financing Activities		
Payment of Lease Liabilities	(16,108)	(18,439
Dividend Paid	(1,874,947)	(80,118
Interest Paid	(59,381)	(37,005
Interest Received	4,637	55,376
Net Cash Flows used in Financing Activities	(1,945,799)	(80,186
Net Increase in Cash and Cash Equivalents	(608,495)	2,970,343
Effect of Exchange Rate changes on Cash and Cash Equivalents	50,009	1,801,591
Cash and Cash Equivalents at the Beginning of the Year	2,418,114	6,975,584
Cash and Cash Equivalents at the End of the Year =	1,859,628	11,747,518
Analysis of Cash and Cash Equivalents at the End of the Year		
Cash and Cash Equivalents in the Statement of Financial Position	3,858,912	11,872,833
Current Financial Liabilities for the purpose of the Statement of Cash Flows [Excluding Short Term Lease Liabilities of Rs . 64,080 (2021 - Short Term Lease Liabilities Rs. 73,876 & RPT Loan Rs . 1.893,000]]	(1,999,284)	(125,315
- Cash and Cash Equivalents in the Statement of Cash Flows	1,859,628	11,747,518
cush unu cush Equivalents in the statement of Cush Flows	1,033,020	11,/4/,518

Č.	NESTLÉ LANKA			
STATEN	MENT OF CHANGE	S IN EQUITY		
	Stated Capital	Retained Earnings	Other Equity Reserves *	Total
	Rs. '000s	Rs.'000s	Rs.'000s	Rs.'000s
Balance as at 1 January 2021 (Audited)	537,255	5,434,999	(38,471)	5,933,783
Total Comprehensive Income for 3 months ended 31 March 2021				
Profit for the Period Other Comprehensive Income/ (Expenses)	-	1,741,672 -	- 1,054	1,741,672 1,054
Transactions with Owners of the Company Recognised Directly in Equity				
Unclaimed Dividend Written Back Interim Dividend	-	- (1,880,391)	-	- (1,880,391
Balance as at 31 March 2021 (Unaudited)	537,255	5,296,280	(37,417)	5,796,118
Total Comprehensive Income for 9 months ended 31 December 2021				
Profit for the Period	-	3,587,478	-	3,587,478
Other Comprehensive Income/ (Expenses)	-	-	108,513	108,513
Transactions with Owners of the Company Recognised Directly in Equity				
Unclaimed Dividend Written Back	-	17,053	-	17,053
Interim Dividend Final Dividend	-	- (1,074,509)	-	- (1,074,509
Balance as at 31 December 2021 (Audited)	537,255	7,826,302	71,096	8,434,653
Balance as at 1 January 2022 Total Comprehensive Income for 3 months ended	537,255	7,826,302	71,096	8,434,653
31 March 2022				
Profit for the Period	-	825,124	-	825,124
Other Comprehensive Income/ (Expenses)	-	-	-	-
Transactions with Owners of the Company Recognised Directly in Equity				
Unclaimed Dividend Written Back	-	-	-	-
Interim Dividend Final Dividend	-	(1,074,509) -	-	(1,074,509 -
Balance as at 31 March 2022 (Unaudited)	537,255	7,576,917	71,096	8,185,268

•



# **NESTLÉ LANKA PLC**

#### NOTES TO THE FINANCIAL STATEMENTS

- 1. The Interim Financial Statements have been prepared in accordance with Sri Lanka Accounting Standard LKAS 34 Interim Financial Reporting and other applicable Sri Lanka Accounting Standards.
- 2. The Stated Capital consists of 53,725,463 ordinary shares.
- 3. Impact due to significant currency depreciation and economic downturn

The significant rupee depreciation coupled with economic instability has impacted many businesses and economic activities across industries. The Company also has encountered the impacts in its operations and has taken necessary steps to overcome related operational and financial risks.

The Company has also proactively taken measures to reduce all non-essential expenses. However, the planned CAPEX projects will be continued to ensure future growth prospects of the Company.

4. Income Tax Expense

The Company has made provision for the income tax liability at the rates of 18% for Manufacturing Business Profits, 14% for Export Profits and 24% for Trading and Other Income and for the deferred taxation at the average rate of 18% as per the current income tax (Amendment) Act No. 10 of 2021.

5. Events Occurring After the Reporting Date

The Government of Sri Lanka in its Budget for 2022 proposed a one-time tax, referred to as a surcharge tax of 25% to be imposed on any companies that have earned a taxable income in excess of Rs. 2,000 Mn for the year of assessment 2020/2021. The tax is imposed by the Surcharge Tax Act No. 14 of 2022 which was passed by the Parliament of Sri Lanka and certified by the Hon. Speaker on 08 April 2022. As the Surcharge Tax Act No. 14 of 2022 was enacted after the reporting period end, the financial statements for the period ended 31 March 2022 do not reflect the tax liability that would arise in consequence, the amount of which is best estimated at Rs. 988 Mn.

Except for above, there are no material events occurring after the reporting date that require a disclosure or an adjustment to the Financial Statements.

6. Contingent Liabilities

There are no material contingent liabilities as at 31 March 2022.

7. Fair Value Measurement and Related Disclosures

There were no significant differences in the comparison made between fair value and carrying value of financial assets and liabilities.

8. Comparative information has been reclassified where necessary, to confirm to current year's presentation.

•



# **NESTLÉ LANKA PLC**

## NOTES TO THE FINANCIAL STATEMENTS

#### **Additional Notes and Other Information**

- Public holding percentage 8.05%, Number of public shareholders 6,017
- Float Adjusted Market capitalization as at 31 March 2022 : Rs. 4,059,999,660.50.
- As the floated adjusted market capitalization is over Rs. 1 billion, Nestlé Lanka PLC complies under option 1 of Rule 7.14.1 (b) of Listing Rules.
- The Directors of the Company hold no shares in the Company except for Mr. Mahendra Dayananda, who holds 1,000 shares as at period closing.

Names and the number of shares held by the 20 major shareholders and the percentages of such shares.

No	Names	No. of Shares	%
1	Nestlé S.A	49,400,234	91.95
2	Sri Lanka Insurance Corporation Ltd - Life Fund	264,404	0.49
3	Miss Harnam Neesha Joint Mrs. Jasbinderjit Kaur Piara Singh	200,000	0.37
4	Seylan Bank PLC/ W D N H Perera	168,499	0.31
5	Deutsche Bank AG Singapore A/C2 (DCS CLT Acc For Deutsche Bank Ag Singapore - PWM WM Client)	154,297	0.29
6	SSBT- Al Mehwar Commercial Investments L.L.C	144,758	0.27
7	RBC Investor Services Bank - Coeli Sicav I-Frontier Markets Fund	141,342	0.26
8	BPSS SIN-BNP PARIBAS ARBITRAGE S.N.C.	117,710	0.22
9	Employees Provident Fund	100,000	0.19
10	Ceylon Investment PLC	85,000	0.16
11	BNYM RE-GHI Holdings Maruitius	75,000	0.14
12	Mrs. Jasbinderjit Kaur Piara Singh	74,661	0.14
13	Ceylon Guardian Investment Trust PLC	60,400	0.11
14	Mr. Udeshi Harin Noraji	60,000	0.11
15	Colombo Investment Trust PLC	50,904	0.09
16	Fairfirst Insurance Limited - Technical Reserve	50,000	0.09
17	Mr. Udeshi Morarji Meghji Joint Mrs. Asha Ajay Merchant	45,000	0.08
18	Mr. Hirdaramani Anil Kumar Lalchand	42,500	0.08
19	SSBT-Frank Russel Trust Company Comingled Benefit Funds Trust GNA-6QH3	37,878	0.07
20	Miss. M.P. Radhakrishnan Meenambigai Priyadarshini	36,667	0.07